Timber Marketing & Management

of the Carolinas, Inc.

Professional Forestry Consultants P. O. Box 97803

Raleigh, NC 27624
Office: 919+846-7520 Fax: 919+848-2230 Toll Free: 800-962-2281

 Sale Date:
 Sept. 20, 2018

 Time:
 11:00 a.m.

 Vol/Acre:
 10,090 bd. ft.

 Pine Vol/Tree:
 117 bd. ft.

 Hdwd Vol/Tree:
 122 bd. ft.

EXCELLENT ACCESS & LOGGING CONDITIONS

Dear Sir:

Having been employed by **Poge. LLC**, we solicit bids on 85+/- clear-cut acres and 10+/- select-cut SMZ acres shown on the attached map, located in Nash County, North Carolina.

We have made a 7% estimate of the pulpwood size trees to be harvested. Our estimate of their volume is:

Pine	87
Soft Hardwood	5
Hard Hardwood	15
TOTAL	107

We have made a 13% estimate of the sawtimber size trees to be harvested in the clear-cut area and a 100% tree count of the timber to be harvested from the select-cut streamside management zones. Our estimate of their volume is:

Loblolly Pine	956,400
Yellow-Poplar	1,600
Misc. HW	600
TOTAL:	958,600

Volumes are given in cords for pulpwood, Scribner Scale board feet for pine, and Doyle Scale board feet for hardwood.

The above volumes are not guaranteed; however, care was taken in the field to assemble the enclosed tables. You should note how your utilization practices might vary from the above and make any necessary adjustments.

Conditions:

- 1. A period of time until **September 30, 2020** will be allowed to cut and remove the timber.
- 2. The gate has been locked with a combination lock labeled "TMMOC." Combination is 7520. Gate must be shut and locked at the end of each day.
- 3. Timber sale boundaries are flagged with pink-glo flagging. SMZ boundaries are flagged with orange SMZ flagging.
- 4. Only blue marked sawtimber size trees shall be cut within the Streamside Management Zones (SMZ's).
- 5. There is a 25' no-cut buffer along US-264. The load deck must be located out of the no-cut buffer and inside the clear-cut area. A path may be constructed through the no-cut buffer to access the clear-cut area.
- 6. All roads must be maintained and restored to their original condition upon completion of logging. Any newly constructed roads and log decks must be left in a graded condition upon completion of logging.
- 7. All logging operations must be in conducted in accordance with the guidelines set out in the Best Management Practices Manual of the North Carolina Forest Service and any other applicable local, state or federal regulations concerning harvesting of timber.
- 8. No tops or laps will be allowed to remain in streams, fields, forest roads, road right-of-ways or over property boundaries. They must be pulled back immediately.
- 9. No boundary line trees shall be cut, unless marked for cutting.

- 10. Buyer shall be responsible for removal of all trash (cans, bottles, paper, etc.) from loading decks and for any contamination of the property by fuel, grease or oil spills.
- 11. TMMOC reserves the right to stop harvesting operations if, in its sole opinion, excessive rutting or damage to the property is occurring. Buyer will be responsible for repairing any excessively rutted surfaces.
- 12. Buyer or logging contractor must maintain workman's compensation insurance and a minimum of \$1 Million general liability insurance.
- 13. Buyer must assume all risks incident to timber harvesting and shall indemnify, defend and hold harmless the Sellers and the Seller's agent, Timber Marketing & Management of the Carolinas, Inc., from and against loss of or damage to property of the Seller, Agent or others and injuries to or death of all persons resulting from the Buyer's timber harvesting operations.
- 14. Prior to the start of logging, Buyer shall deliver to TMMOC a performance bond in the amount of \$1,000.00 made payable to Timber Marketing & Management of the Carolinas, Inc. This performance bond shall be retained by TMMOC in a non-interest bearing account and may be used by TMMOC, on behalf of the Seller, to perform any act required to be done by the Buyer, under the terms of this contract. In the event TMMOC/Seller uses any portion of the performance bond, Buyer shall restore the performance bond to its full amount immediately upon demand by the Seller. Any unused portion of the performance bond shall be returned to Buyer within 10 days following the completion of a satisfactory final logging inspection. The amount of the performance bond shall not be deemed a limitation on Buyer's liability for damages.
- 15. Buyer will notify Timber Marketing & Management at least 24 hours prior to the start of logging operations and when operations are suspended or terminated.

Only sealed bids will be accepted and owners reserve the right to reject any or all bids. BIDS SHOULD BE MAILED TO: Poge, LLC, c/o Timber Marketing & Management of the Carolinas, Inc., P. O. Box 97803, Raleigh, NC 27624-7803 or hand delivered to Suite 101, 800 Salem Woods Drive, Raleigh, NC 27615 or they may be telephoned in prior to the time of bid opening. Bids may also be faxed to 919-848-2230. Bids must be made on a lump-sum basis and must be received at this address not later than 11:00 a.m. on Thursday, September 20, 2018.

There will not be any scheduled show trip of the tract; however, you may call and set an appointment or you may inspect the property at your own leisure. Additional maps of the property can be found on the TMMOC website at www.tmmoc.com/timber-sales/.

Sincerely,

Thomas Rudd, Forester NCRF #1699

Chomas Redd

Cell: 919-819-4781

Edwin E. Orr, RF, CF, ALC

President

Edwin & Orr

Forestry Website: www.tmmoc.com Land Sales: www.tmmrealestate.com



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OF THE CAROLINAS INC.

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TOTAL PINE VOLUME 956.4
TOTAL HARDWOOD VOLUME 2.2

PULPWO	OOD				STANDAR	D CORDS
	PINE PUL	PWOOD	SOFT HAI	RDWOOD	HARD HA	RDWOOD
DBH	# TREES	VOLUME	# TREES	VOLUME	# TREES	VOLUME
6	96	4	110	4	82	3
8	192	19	14	1	110	9
10	288	48		0	27	4
12	41	11		0		0
14	14	5		0		0
	*****	******	*****	******	*****	******
TOTAL	631	87	124	5	219	15

WHITE	OAK SAWTIN	IBER		DOYL	E SCALE
	Number of L	ogs			
DBH	<u>1 Log</u>	2 Log	3 Log	# TREES	VOLUME
12				0	0.0
14				0	0.0
16				0	0.0
18				0	0.0
20				0	0.0
22				0	0.0
24				0	0.0
26				0	0.0
28				0	0.0
30				0	0.0
32+				0	0.0
	TREE AVG		#DIV/0!	******	******
TOTAL				0	0.0

POPLAR SAWTIMBER DOYLE SCALE							
	Number of L						
DBH	<u>1 Log</u>	2 Log	3 Log #	TREES	VOLUME		
12				0	0.0		
14	1			1	0.1		
16		3		3	0.4		
18	1	3		4	0.6		
20	1			1	0.1		
22				0	0.0		
24		1		1	0.4		
26				0	0.0		
28				0	0.0		
30				0	0.0		
32+				0	0.0		
	TREE AVG		161	******	******		
TOTAL				10	1.6		

MISC SA	AWTIMBER			DOYL	E SCALE
	Number of L	ogs			
DBH	1 Log	2 Log	3 Log #	#TREES	VOLUME
12				0	0.0
14				0	0.0
16	8			8	0.6
18				0	0.0
20				0	0.0
22				0	0.0
24				0	0.0
26				0	0.0
28				0	0.0
30				0	0.0
32+				0	0.0
	TREE AVG		77	******	******
TOTAL				8	0.6

POGE, LLC TRACT

NASH COUNTY, NC 95+/- SALE ACRES CLEARCUT SALE August 30, 2018

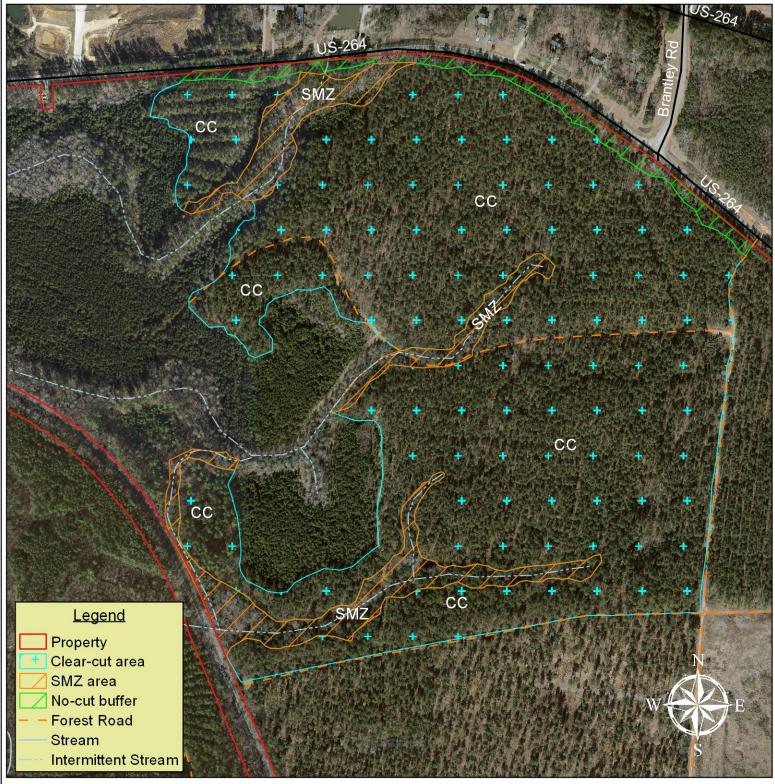
LOBLOL	LY/SHOR	TLEAF P	INE SAW	TIMBER	SCRIBNE	R SCALE
	١	Number of	Logs		# TREES	VOLUME
DBH	1 Log	2 Log	3 Log	4 Log	5 Log *********	******
10	313	1,200			1,513	65.8
12	153	951	1,910		3,014	278.6
14	63	807	1,747		2,617	379.1
16	30	292	453	28	803	162.5
18	5	89	136	1	231	62.0
20		21	2	1	24	7.3
22		2	1		3	1.2
24					0	0.0
26					0	0.0
28					0	0.0
30					0	0.0
32+					0	0.0
	TREE AVERAGE 117				*******	*****
TOTAL					8,205	956.4

RED OA	K SAWTIM	BER		DOY	LE SCALE
	Number of	Logs			
DBH	<u>1 Loq</u>	2 Log	3 Log	#TREES	VOLUME
12				0	0.0
14				0	0.0
16				0	0.0
18				0	0.0
20				0	0.0
22				0	0.0
24				0	0.0
26				0	0.0
28				0	0.0
30				0	0.0
32+				0	0.0
	TREE AVO	3	#DIV/0!	******	******
TOTAL				0	0.0

GUM SA	WTIMBER			DOY	LE SCALE
	Number of	Logs			
DBH	<u>1 Loq</u>	2 Loq	3 Log	#TREES	VOLUME
12				0	0.0
14				0	0.0
16				0	0.0
18				0	0.0
20				0	0.0
22				0	0.0
24				0	0.0
26				0	0.0
28				0	0.0
30				0	0.0
32+				0	0.0
	TREE AVG		#DIV/0!	******	******
TOTAL				0	0.0

VIRGINIA	A PINE SA	WTIMBER				SCRIBNE	R SCALE	
	N	lumber of L	ogs			# TREES VOLUME		
DBH	1 Log	2 Log	3 Log	4 Log	<u>5 Lc</u>	<u>g</u> ************	******	
10						0	0.0	
12						0	0.0	
14						0	0.0	
16						0	0.0	
18						0	0.0	
20						0	0.0	
22						0	0.0	
24						0	0.0	
26						0	0.0	
28						0	0.0	
30						0	0.0	
32+						0	0.0	
	Т	REE AVER	RAGE	#DIV/0!		******	******	
TOTAL						0	0.0	

Poge, LLC Tract Nash County, NC



Date: 8/31/18

Clear-cut area: 85+/- ac Select-cut SMZ area: 10+/- ac

Clear-cut area marked with pink flagging.

Select-cut SMZ area marked with orange SMZ flagging.

Trees to be cut inside the SMZ have been marked with blue paint.

This map is not a survey. Boundary lines were drawn from county tax maps and should be considered approximate. No warranty is made as to the completeness or accuracy of the information.

Scale: 1" = 400' 0 200 400 600 800 ft

Timber Marketing & Management of the Carolinas, Inc.

800 Salem Woods Dr. #101 Raleigh, NC 27615

www.tmmoc.com info@tmmoc.com (919) 846-7520

Poge, LLC Tract Nash County, NC

